

**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Balance Sheet as at 31.03.2020**

Foreign Projects

AMOUNT IN INR

Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCE</b>			
a> General Fund	[01]	51,64,382.00	25,21,096.00
b> Project Fund	[02]	10,58,202.72	-
c> Asset Fund	[03]	66,500.00	-
		62,89,084.72	25,21,096.00
<b>II. LOAN FUND</b>			
a> Secured Loans		-	-
b> Unsecured Loans		-	-
		-	-
<b>TOTAL RS</b>	<b>[I + II]</b>	<b>62,89,084.72</b>	<b>25,21,096.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
a> Gross Block	[04]	70,000.00	-
b> Less: Accumulated Depreciation		3,500.00	-
c> Net Block		66,500.00	-
<b>II. INVESTMENTS</b>			
		-	-
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a> Loans & Advances	[05]	6,300.00	-
b> Cash & Bank Balance	[06]	45,47,762.72	25,21,096.00
c> Grant Receivable		64,96,201.00	-
	<b>A</b>	1,10,50,263.72	25,21,096.00
<b>LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>			
b> Current Liabilities	[07]	48,27,679.00	-
	<b>B</b>	48,27,679.00	-
<b>NET CURRENT ASSETS</b>	<b>[A - B]</b>	<b>62,22,584.72</b>	<b>25,21,096.00</b>
<b>TOTAL RS</b>	<b>[I + II + III]</b>	<b>62,89,084.72</b>	<b>25,21,096.00</b>

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :  
**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**  
 FR. No.: 322952E

For & on behalf:  
**LANGUAGE AND LEARNING FOUNDATION**

CA. SUBHAJIT SAHOO, FCA, LLB  
 PARTNER  
 M. No.: 057426



Dr. Dhirvir Jhingran  
 Managing Trustee

Dr. Uddalak Datta  
 Trustee



Date : 15.09.2020  
 Place : New Delhi

**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Income & Expenditure Account for The Period Ended on 31.03.2020**

*Foreign Projects*

**AMOUNT IN INR**

Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>I. INCOME</b>			
Grant - CSF		64,96,201.00	-
Donations	[08]	50,25,746.00	25,00,000.00
Interest From Saving Bank A/c		1,43,336.00	21,096.00
		<b>1,16,65,283.00</b>	<b>25,21,096.00</b>
<b>II. EXPENDITURE</b>			
<b>Programme Related Expenses</b>			
Project CSF - Foundation Literacy & Numeracy Project Gujarat	[09]	28,67,263.00	-
Project CSF - Support for Early Language and Literacy	[10]	29,90,280.00	-
Project CSF - Foundation Literacy & Numeracy Project (UP)	[11]	6,38,658.00	-
Other Programme Expenditure	[12]	14,67,543.28	-
<b>Administrative Expenses</b>			
	[13]	50.00	-
Depreciation	[03]	3,500.00	-
Less: Transferred to Asset Fund		3,500.00	-
		-	-
		<b>79,63,794.28</b>	<b>-</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>37,01,488.72</b>	<b>25,21,096.00</b>
<b>IV. EXCESS OF INCOME OVER EXPENDITURE</b>			
<b>TRANSFERRED TO GENERAL FUND</b>		<b>26,43,286.00</b>	<b>25,21,096.00</b>
<b>TRANSFERRED TO PROJECT FUND</b>		<b>10,58,202.72</b>	<b>-</b>

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :  
**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**  
 FR. No.: 322952E

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**LANGUAGE AND LEARNING FOUNDATION**

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 PARTNER  
 M. No.: 057426



Dr. Dhirvir Jhingran  
 Managing Trustee

Dr. Uddalak Datta  
 Trustee



Date : 15.09.2020  
 Place : New Delhi

**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Receipts & Payment Account for The Period Ended on 31.03.2020**

Foreign Projects

AMOUNT IN INR

Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>RECEIPTS</b>			
Cash & Bank Balance b/d:		25,21,096.00	-
<b>Receipts during the year:</b>			
Donations		50,25,746.00	25,00,000.00
Interest From Saving Bank A/c		1,43,336.00	21,096.00
Loan & Liabilities (Increase in Current Liabilities)	[14]	48,27,679.00	-
		<b>1,25,17,857.00</b>	<b>25,21,096.00</b>

**II. PAYMENT**

**Programme Related Expenses**

Project CSF - Foundation Literacy & Numeracy Project Gujarat	[09]	28,67,263.00	-
Project CSF - Support for Early Language and Literacy	[10]	29,90,280.00	-
Project CSF - Foundation Literacy & Numeracy Project (UP)	[11]	6,38,658.00	-
Other Programme Expenditure	[12]	14,67,543.28	-
<b>Administrative Expenses</b>	[13]	50.00	-
Other Advances & Deposits	[15]	6,300.00	-
Cash & Bank Balance c/d:		45,47,762.72	25,21,096.00
		<b>1,25,17,857.00</b>	<b>25,21,096.00</b>

Significant Accounting Policies and Notes to Accounts [16]  
The schedules referred to above form an Integral part of the Financial Statement.

For & on Behalf :  
**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**  
FR. No.: 322952E

For & on behalf:  
**LANGUAGE AND LEARNING FOUNDATION**

CA. SUBHAJIT SAHOO, FCA, LLB  
PARTNER  
M. No.: 057426



Date : 15.09.2020  
Place : New Delhi

  
**Dr. Dhirvir Jhingran**  
Managing Trustee



  
**Dr. Uddalak Datta**  
Trustee

**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

*Foreign Projects*

*AMOUNT IN INR*

PARTICULARS	F.Y. 2019-20	F.Y. 2018-19
<b><u>SCHEDULE [01] : GENERAL FUND</u></b>		
Opening Balance b/f	25,21,096.00	-
Add: Excess of Income over Expenditure		
Transferred from Income & Expenditure Account	26,43,286.00	25,21,096.00
<b>TOTAL RS.</b>	<b>51,64,382.00</b>	<b>25,21,096.00</b>
<b><u>SCHEDULE [02] : PROJECT FUND</u></b>		
Project SBF:Language Learning Outcome Improvement Programme (HR)	10,58,202.72	-
<b>TOTAL RS.</b>	<b>10,58,202.72</b>	<b>-</b>
<b><u>SCHEDULE [03] : ASSET FUND</u></b>		
Opening Balance b/f	-	-
Add: Assets purchased during the Year	70,000.00	-
Less: Depreciation transferred from I & E Account	3,500.00	-
<b>TOTAL RS.</b>	<b>66,500.00</b>	<b>-</b>
<b><u>SCHEDULE [05] : LOANS AND ADVANCES</u></b>		
Project Advances	6,300.00	-
<b>TOTAL RS.</b>	<b>6,300.00</b>	<b>-</b>
<b><u>SCHEDULE [06] : CASH &amp; BANK BALANCE</u></b>		
Cash in hand	-	-
Cash at Bank;		
Axis Bank FCRA A/c No. 918010018775715	45,47,762.72	25,21,096.00
<b>TOTAL RS.</b>	<b>45,47,762.72</b>	<b>25,21,096.00</b>
<b><u>SCHEDULE [07] : CURRENT LIABILITIES</u></b>		
TDS Payable	4,19,391.00	-
PF Payable	48,750.00	-
Expenses Payable	43,59,538.00	-
<b>TOTAL RS.</b>	<b>48,27,679.00</b>	<b>-</b>
<b><u>SCHEDULE [08] : DONATIONS</u></b>		
Specific Donation - Project SBF	25,25,746.00	-
General Donation	25,00,000.00	25,00,000.00
<b>TOTAL RS.</b>	<b>50,25,746.00</b>	<b>25,00,000.00</b>



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

*Foreign Projects*

*AMOUNT IN INR*

PARTICULARS	F.Y. 2019-20	F.Y. 2018-19
<b>SCHEDULE [09] : PROJECT CSF - FOUNDATION LITERACY &amp; NUMERACY PROJECT (GUJARAT)</b>		
<b>PD program for SRG and DRG</b>		
2.4 SRG Workshops - 3 Workshops	1,45,329.00	-
2.5 SRG Exposure Visit to Haryana	1,06,284.00	-
<b>Program Design and curriculum development (Grade 1 and 2)</b>		
3.3 Workshop for Development of Program Design and Material Developmen	16,754.00	-
3.4 Materials Typing & Designing and Illustrations	27,065.00	-
<b>Delhi Office</b>		
5.2.10IT Support for PD and Data Management	1,58,000.00	-
5.2.11. Admin & Account Personnel	1,41,900.00	-
5.2.1 Executive Director	3,00,000.00	-
5.2.2 Director (State Programs)	2,40,000.00	-
5.2.3 Sr. Pogram Manager-Literacy	2,40,000.00	-
5.2.4 Program Associate	1,05,450.00	-
5.2.5 M & E Officer	1,20,000.00	-
5.2.6 M & E Advisor	1,50,000.00	-
5.2.7 Strategic Support to Leadership Team	1,35,000.00	-
5.2.8 Content Development Coordinator	2,10,000.00	-
<b>Project Management (Program Personnel)</b>		
<i>5.1 State Office</i>		
5.1.2 State Program Coordinator - Gujarat Based	2,10,000.00	-
5.1.3 State Academic Coordinator - Gujarat Based	1,65,000.00	-
5.1.5 Program Officer - Delhi-Based	2,10,000.00	-
<b>Program Support and Travel</b>		
6.1 Central Team Travel	17,100.00	-
6.2 State Team Travel - Project Coordinator	2,390.00	-
6.3 State Team Travel - State Academic Coordinator	1,718.00	-
<b>Overhead</b>		
8.1 Stationeries and Consumables	4,718.00	-
8.2 Miscellaneous	1,60,555.00	-
<b>TOTAL RS.</b>	<b>28,67,263.00</b>	<b>-</b>

**SCHEDULE [10] : PROJECT CSF - SUPPORT FOR EARLY LANGUAGE AND LITERACY**

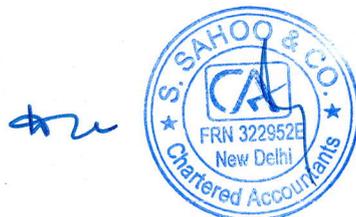
**Personal Cost**

**Personal Cost- Program**

1.1.13 M&E Officer	8,750.00	-
1.1.14 Data Management Coordinator - DIB	72,500.00	-
1.1.2 State Coordinator	1,00,000.00	-
1.1.3 Project Manager- Literacy	14,075.00	-
1.1.6 Program Associate	42,000.00	-
1.1.9 MLE Coordinator	77,000.00	-
4.1.1 Project Manager (Raipur Based)	5,000.00	-
5.2.2 Director (State Programs)	3,667.00	-

**Personal Cost- Admin**

1.2.4 Administrative Assistant	35,000.00	-
1.2.5 Office Assistant	16,000.00	-
1.2.6 Accounts Manager	8,333.00	-
1.2.7 Accounts Associates	85,000.00	-



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

<i>Foreign Projects</i>	<i>AMOUNT IN INR</i>	
PARTICULARS	F.Y. 2019-20	F.Y. 2018-19
<b>Program Cost</b>		
Consultancy	19,91,158.00	-
<b>Haryana Project Expenses</b>		
Block Coordinator	87,400.00	-
Local Travel Expenses	63,405.00	-
Communication (Tele/ Interent/ Conference Call, Etc)	2,099.00	-
Food Per Diem	450.00	-
International Travelling	1,49,564.00	-
Meeting Expenses	521.00	-
Printing, Stationery and Photocopy Despatch Etc.	1,45,451.00	-
Overhead	12,907.00	-
Non- Recurring Cost	70,000.00	-
<b>TOTAL RS.</b>	<b>29,90,280.00</b>	<b>-</b>

**SCHEDULE [11] : PROJECT CSF - FOUNDATION LITERACY & NUMERACY PROJECT (UP)**

<b>Personal Cost</b>		
<b>HR Partial Salary_Central Team</b>		
HR Partial Salary_Central Team-A	2,78,333.00	-
HR Partial Salary_Central Team-B	55,000.00	-
HR Partial Salary_Central Team-C	66,667.00	-
Consultants Honorarium	50,000.00	-
<b>Administration Cost</b>		
5.1_Communication and Postal Charges	2,916.00	-
2.3_Central Team Travel, Stay and Food	1,66,680.00	-
6_Admin Cost/Miscellaneous Costs @ 5%	19,062.00	-
<b>TOTAL RS.</b>	<b>6,38,658.00</b>	<b>-</b>

**SCHEDULE [12] : OTHER PROGRAMME EXPENDITURE**

**PROJECT SBF: LANGUAGE LEARNING OUTCOME IMPROVEMENT PROGRAMME (HR)**

**NADACNI FOND BE CHARITY**

<b>Human Resource Cost</b>		
1.1_District Coordinator for Kurukshetra	1,19,320.00	-
1.2A_Block Coordinators (1 Per Block)	49,500.00	-
1.2B_Block Coordinators (1 Per Block)	49,500.00	-
1.3_Senior Project Manager (Partial Support)	40,000.00	-
<b>Teacher Training on Early Literacy</b>		
5.1_Teachers Workshop and ToT for Phase I- 3 Days	29,000.00	-
5.2_Teachers Workshop ToT for Phase II-4 Days	12,144.00	-
5.3_Teachers Workshop on Class 2 Content-4 Days	700.00	-

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**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**  
**Schedule Forming Parts of Financial Statements**

*Foreign Projects*

PARTICULARS	AMOUNT IN INR	
	F.Y. 2019-20	F.Y. 2018-19
<b>Monitoring Visit</b>		
7.1_Travel Expenses of Coordinators	11,500.00	-
10_Administrative Expenses	45,237.81	-
<b>Sub Total</b>	<b>3,56,901.81</b>	<b>-</b>

**PROJECT SBF: LANGUAGE LEARNING OUTCOME IMPROVEMENT PROGRAMME (HR)**

**Zatizi Catering Group A.S.**

**Human Resource Cost**

*Block Coordinator*

1.2.A. Block Coordinator	2,25,000.00	-
1.2.A. Block Coordinator	2,25,000.00	-
1.1. District Coordinator for Kurukshetra	3,00,680.00	-
1.3. Senior Project Manager (Partial Support)	1,20,000.00	-

**Professional Courses**

2.1 Short Term Courses for BRP	6,600.00	-
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**Community Events for Reading Promotions**

4.2 Inter Block Visits of Programme Monitoring Staff (5 DRG)	3,600.00	-
4.3 Reading Mela	57,219.00	-

**Teachers Training on Early Literacy**

5.1. Teachers Workshop and ToT for Phase I	17,294.00	-
5.2. Teachers Workshop TOT for Phase II	21,617.00	-
5.3. Head Teacher's Oriatation About Program	5,558.00	-
5.4. Teachers Wokshop on Class 2 Content	26,636.00	-

**Monitoring and Evaluation Activities**

6.1 Orientation of the DRG and Monitoring M & E	5,384.00	-
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**Monitoring Visits**

7.1. Travel Expense of Coordinators	53,000.00	-
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**Administrative Expenses**

	43,053.47	-
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**Sub Total**

	<b>11,10,641.47</b>	<b>-</b>
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**TOTAL RS.**

	<b>14,67,543.28</b>	<b>-</b>
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**SCHEDULE [13] : ADMINISTRATIVE EXPENSES**

Local Travel Expenses	50.00	-
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**TOTAL RS.**

	<b>50.00</b>	<b>-</b>
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**SCHEDULE [14] : LOAN & LIABILITIES (Increase in CL / Decrease in CA)**

Expenses Payable	48,27,679.00	-
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**TOTAL RS.**

	<b>48,27,679.00</b>	<b>-</b>
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**SCHEDULE [15] : OTHER ADVANCES & DEPOSITS**

Programme Advances	6,300.00	-
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**TOTAL RS.**

	<b>6,300.00</b>	<b>-</b>
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**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**

**SCHEDULE [04] : FIXED ASSETS (Foreign Projects)**

Description	GROSS BLOCK				DEPRECIATION			Amount In Rs.	
	As at	Addition		As at	% of	Up to	During the	NET BLOCK	
	01.04.2019	> 6 months	< 6 months	31.03.2020	Dep.	01.04.2019	year	As on	As on
<b>A. ASSETS OUT OF GRANT FUND</b>									
<b>Out of CSF Fund</b>									
Iron Store Room	-	-	70,000	70,000	0.10	-	3,500	31.03.2020	31.03.2019
<b>TOTAL [A]</b>	-	-	70,000	70,000		-	3,500	66,500	-

For & on Behalf:  
**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**  
 F.R. No.: 322952E



*[Signature]*

**[CA.SUBHAJIT SAHOO, FCA, LLB]**  
 M. M. No.: 057426

Date : 15.09.2020  
 Place : New Delhi

For & on behalf:  
**LANGUAGE AND LEARNING FOUNDATION**

*[Signature]*

**Dr. Dhirvir Jhingran**  
 Managing Trustee

*[Signature]*  
**Uddalak Datta**  
 Trustee



**LANGUAGE AND LEARNING FOUNDATION**  
**V-19, First Floor, Green Park Extension, New Delhi - 110016**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
FOREIGN FUNDS ACCOUNTS FOR THE YEAR ENDED ON  
31<sup>st</sup> MARCH 2020.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Background:** Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

**2. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

**3. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet

c) No revaluation of fixed assets was made during the year



**4. Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%

**5. Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

**6. Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.

**7. Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.

**8. Income taxes:** Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

## **B. NOTES TO ACCOUNTS**

**1.** Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies



2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

3. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

4. **The Organization is registered under :**

a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 / 5 / 95 dated 20.10.2015.

b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 with the Ministry of Home Affairs to receive foreign contribution.

c) PAN of the Organization is AABTL2369Q.

d) TAN of the organization is DELL06309C.

For & on Behalf :

**S.SAHOO & CO.**  
**CHARTERED ACCOUNTANTS**



**[CA.SUBHJIT SAHOO, FCA]**  
PARTNER

For & on behalf:

**LANGUAGE AND LEARNING FOUNDATION**

**Dr. Dhirvir Jhingran**  
Managing Trustee

**Dr. Uddalak Datta**  
Trustee

Date : 15.09.2020

Place : New Delhi

