

LANGUAGE AND LEARNING FOUNDATION

V-19, First Floor, Green Park Extension, New Delhi - 110016

BALANCE SHEET AS AT 31/03/2019

FOREIGN FUNDS

SCHEDULE

AMOUNT(RS)

AMOUNT(RS)

SOURCES OF FUNDS

I. FUND BALANCE

a> Corpus Fund

b> General Fund

2,521,096.00

2,521,096.00

II. LOAN FUND

a> Secured Loans

b> Unsecured Loans

-

-

-

TOTAL RS

[I + II]

2,521,096.00

APPLICATION OF FUNDS

I. FIXED ASSETS

a> Gross Block

b> Less: Accumulated Depreciation

c> Net Block

-

-

-

-

II. INVESTMENTS

-

III. CURRENT ASSETS, LOANS & ADVANCES

a> Loans & Advances

b> Bank Balance (Axis Bank FCRA A/c No. 918010018775715)

-

2,521,096.00

2,521,096.00

A

LESS: CURRENT LIABILITIES & PROVISIONS

a> Current Liabilities

-

B

-

NET CURRENT ASSETS

[A - B]

2,521,096.00

TOTAL RS

[I + II + III]

2,521,096.00

The schedules referred to above form an Integral part of the Balance Sheet.

For & on Behalf:

S. SAHOO & CO.

CHARTERED ACCOUNTANTS

[CA. SUBHAJIT SAHOO, FCA]
PARTNER

Date : 29.08.2019

Place : New Delhi



For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

Dr. Dhivir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

LANGUAGE AND LEARNING FOUNDATION

V-19, First Floor, Green Park Extension, New Delhi - 110016

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31/03/2019

FOREIGN FUNDS

SCHEDULE

AMOUNT(RS)

AMOUNT(RS)

I.INCOME

Donation		2,500,000.00
Bank Interest		21,096.00
		<u>2,521,096.00</u>

II.EXPENDITURE

Programme Related Expenses

Staff Salaries

-

Training & Other Programme Expenses

-

-

Administrative Expenses

Audit Fees

-

Office Expenses

-

Other Administrative Cost

-

Depreciation

-

-

III.EXCESS OF INCOME OVER EXPENDITURE

2,521,096.00

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on Behalf :

S.SAHOO & CO.

CHARTERED ACCOUNTANTS

For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

[CA.SUBHAJIT SAHOO, FCA]
PARTNER



Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Date : 29.08.2019

Place : New Delhi

LANGUAGE AND LEARNING FOUNDATION

V-19, First Floor, Green Park Extension, New Delhi - 110016

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31/03/2019

FOREIGN FUNDS

SCHEDULE	AMOUNT(RS)	AMOUNT(RS)
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RECEIPTS

Cash & Bank Balance b/d:

-

Donation

2,500,000.00

Bank Interest

21,096.00

2,521,096.00

II. PAYMENT

Programme Related Expenses

Staff Salaries

-

Training & Other Programme Expenses

-

Administrative Expenses

Audit Fees

-

Office Expenses

-

Other Administrative Cost

-

Loans & Advances

-

Cash & Bank Balance c/d:

2,521,096.00

2,521,096.00

The schedules referred to above form an Integral part of the Receipts & Payment Account.

For & on Behalf:

S.SAHOO & CO.

CHARTERED ACCOUNTANTS

[CA.SUBHAJIT SAHOO, FCA]
PARTNER

Date : 29.08.2019
Place : New Delhi



For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

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V-19, First Floor, Green Park Extension, New Delhi - 110016

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
FOREIGN FUNDS ACCOUNTS FOR THE YEAR ENDED ON
31st MARCH 2019.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. *Background:* Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

2. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

3. *Donation:* - Donations received during the period were recognized as income, on the basis of donation letters received from the donors.

4. *Income taxes:* Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.



B. NOTES TO ACCOUNTS

1. Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

2. The Organization is registered under :

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 / 5 / 95 dated 20.10.2015.
- b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 with the Ministry of Home Affairs to receive foreign contribution.
- c) PAN of the Organization is AABTL2369Q.
- d) TAN of the organization is DELL06309C.

For & on Behalf :
S.SAHOO & CO.
CHARTERED ACCOUNTANTS



[CA.SUBHJIT SAHOO, FCA]
PARTNER

For & on behalf:
LANGUAGE AND LEARNING FOUNDATION


Dr. Dhirvir Jhingran
Managing Trustee


Dr. Uddalak Datta
Trustee

Date : 29.08.2019
Place : New Delhi